BANKI KUU YA KENYA

CENTRAL BANK OF KENYA

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ADDENDUM NO. 1

INTERNATIONAL TENDER FOR FOR SUPPLY, DELIVERY, TESTING AND COMMISSIONING OF PORTFOLIO MANAGEMENT AND TRADE PROCESSING SYSTEM (PMTP) (LOT 1) and

INVESTMENT RISK MANAGEMENT SYSTEM (IRMS) – (LOT 2)

(REF. NO. CBK/96/2021-22)

The above captioned tender was published on the Central Bank of Kenya (www.centralbank.go.ke) and the Public Procurement Information Portal (www.tenders.go.ke) websites on 12th April, 2022. In response to the clarifications sought during the pre-bid meeting held on 22nd April 2022, the Bank is hereby issuing Addendum No. 1 in line with Section 75 of the Public Procurement and Asset Disposal Act 2015 and will form part of the tender document.

No	Clarifications Sought	Responses
1	Are the systems required to be on-premises or cloud-based?	Both Lot 1 and Lot 2 solutions should be on-premises
2	can we get the document in the editable format for quick response and filling?	As guided by the Public procurement and Asset Disposal Act 2015 and its attendant Regulations, the document is to be issued to prospective bidders in PDF format.
3	Do we need to provide perpetual license or offer subscription model or term license?	Bidders are required to provide on-premise perpetual licenses
4	Foreign tenderers are required to source at least forty (40%) percent of their contract inputs (in supplies, subcontracts, and labor) from national suppliers and contractors. To this end, a foreign tenderer shall	This query related to section ITT 4.10. CBK confirms that it is not applicable to this tender.

	provide in its tender documentary evidence that this requirement is met. Foreign tenderers not meeting this criterion will be automatically disqualified. Information required to enable the Procuring Entity to determine if this condition is met shall be provided for this purpose in "SECTION III- EVALUATION AND QUALIFICATION CRITERIA, Item 9". *Request the Bank to waive off this clause.* Please clarify further on this. Does it mean that 40% of the services to be delivered through a local partner in the country.? Does these services include implementation of the software or only the support services post Go-Live of the solution or both?	
5	Mandatory Requirement 3- A mandatory requirement to provide a tax compliance certificate. What kind of certificate is required?	Submit documentary evidence of the company's valid Tax Compliance/Exemption issued by a tax authority (or equivalent applicable document based on company's jurisdiction). For companies registered in Kenya, a current Tax Compliance Certificate from the Kenya Revenue Authority is required.
6	Elaborate on the requirement of Benchmark Scaling	The system should have capability to change the size / weight of individual securities in the benchmark as the size of portfolio changes (injections / withdrawals).
7	What is the last date for making requests for clarifications?	The last date/day for making request for clarifications is three days prior to the tender Closing Day/date.
8	Are the previous bidders of the cancelled tender participating again in this tender?	This is an open tender, and all are encouraged to participate, including those who previously participated.
9	ITT 23.3. The original and all copies of the Tender shall be typed or written in indelible ink and shall be signed by a person duly authorized to sign on behalf of the Tenderer. Can the company lawyers sign the document?	It is the bidder's prerogative to choose the person signing the documents but should comply with ITT 23.3
10	Please confirm whether you need 3 Central Bank References. (as stated in Bid Document checklist no. 13) or 4 as stated in (Section 3 Evaluation Criteria)	Checklist no. 13 is amended to read; *Provide four (4) Central Banks or Financial institutions where the same product has been provided within the last five (5) years. A reference shall be valid if it is for the same proposed IT solution as described in the bidder's response.* *Give name of contacts, telephone numbers and email addresses.*
11	Can we submit the same reference letters we've shared as part of our submission to last year tender?	Yes. Bidders can submit same reference as shared as part of their submission to last year tender noting that for this tender the number required is at least four (4).
12	Forms on Pages 62-63 Is the form on pg 62 (Form 5 EXP – 1) related to References? It has space for 6 references. How many do you expect?	Only 4 are required
13	Elaborate on the business requirement of Monte Carlo simulation for the computation of VaR	The requirements provides that the system should have capability to calculate VaR using all the three methods of determining VaR. These are historical method, Monte Carlo method and Parametric method.

14	Bidder needs to provide only the required sizing of the application, all hardware, its associated software (e.g. OS, Middleware, Database etc.) and any other components will be procured by the bank Is our understanding correct?	In the business and IT requirements for both PMTP and IRMS, we have provided the CBK IT infrastructure - Server Hardware, Server OS, Oracle Database and Desktop OS: Appendix F: CBK Technology Infrastructure on Page 139 Appendix D: CBK Technology Infrastructure on page 180 The bidders should NOT quote for Oracle database Licenses. The bidders should quote for all OTHER software / tools / components required by their proposed solution.
15	Since the bidder is not providing HW, forms Recurrent Cost Summary Table, Supply and Installation Cost Sub-Table (s), Recurrent Cost Sub-Tables (s) need not be submitted, is our understanding, right? If not, please provide more direction to the line items that are required in these tables to be filled because ITT 17 and ITT 18 does not provide clarity.	Recurrent Cost Summary Table, Supply and Installation Cost Sub-Table (s), Recurrent Cost Sub-Tables (s) need not be submitted. Fill the schedule of pricing in page 53 and transfer to Form of Tender
16	Recurrent Cost Summary table (page 55), and Recurrent cost sub table (page 57). It is unclear to us how these relate to the Grand Summary Cost Tables for lot 1 and 2 Please explain the items contained in these tables.	Fill the schedule of pricing in page 53 and transfer to Form of Tender
17	Bidder pricing currency will only be in USD, we humbly request the bank to accept the same.	Bidders are allowed to quote in Kenya Shillings, United States Dollars, Euros, or Sterling Pound
18	We humbly request the bank to humbly revise the payment terms as below; **License Fee** - 50% on Contract Signing, 50% on Delivery of Paper License and Media Copy **Implementation Fee and Customization Fee** - 20% on Contract Signing, 20% on completion of product walkthrough, 20% on Product Fitment Document (PFD) signoff, 25% on Product deployment for Commencement of Customer Testing, 10% on UAT Completion, 5% on Go-Live **AMC Fee** - Annually in Advance on completion of warranty.	Bidders are advised to adhere to the terms in the tender document noting that advance payment is up to a maximum of 20% and at the discretion of the procuring entity. This is subject to receipt of a claim and an equivalent amount of Guarantee issued by a Commercial Bank operating in Kenya and licensed/supervised by the Central Bank of Kenya. During the contracting stage, negotiations on some of the terms may be undertaken with the successful bidder.
19	How many alternate processing sites are there in total where onsite (in-person) support is needed throughout the warranty period?	In-person support is required for production and backup sites only.
20	Does the bank need onsite (in-person) support during this period of 24months or can this be remote (offsite) support from the bidder's location?	During the normal support and maintenance, a combination of offsite and onsite support may be required depending on the nature of issues.
21	Since we will provide you with the Annual Financial Reports and this contains all the detail and summary info you need. Are we required to complete Forms 9-11 (page 64 onwards)	Bidders are required to comply with MR 5. Therefore, they need not complete forms 9 - 11

22	In several places, the tender asks for signature by indelible ink. Could you please confirm that a valid electronic signature is acceptable just as it was for the previous tender?	Electronic signature is acceptable (scanned and docu-sign)
23	If an OEM is prime bidding the tender and not in a JV with anybody rather a local partner is involved for an implementation and support services, hope JV will not be applicable here but only a subcontract. Please clarify.	It is allowable for the winning bidder, (OEM) to use a local partner or a sub contract for implementation and support services without a JV.
24	Please elaborate the difference between the warranty and the annual maintenance in the below price schedule, kindly note that the software support service is starting from the contract signature so please confirm if you would like to include the support service cost during the implementation period in the initial license cost. My understanding as per our call is that CBK requires all vendors to include the maintenance and support services cost during the implementation period as part of the initial license cost then offer one year "free of charge" for the support and maintenance service then include the cost of additional three years maintenance and support services, please confirm	1. Warranty is for 3months after System Go-Live 2. Annual Support & Maintenance for first year will be provided at no additional cost starting 3months after go-live. 3. Provide quote for annual support and maintenance for three (3) consecutive years starting after the first year. **Note**: Costs associated with any services / licenses during implementation and first year of support should be included in the initial cost.
25	Are partners to the OEMs required to prime bid or only OEMs can prime bid?	Only OEMs can prime bid
26	Can the tender deadline please be moved back by 3 weeks to 25th May 2022?	The tender closing date has been extended from **4th May 2022** to **18th May 2022** at **1030hrs East Africa Time.**

All other terms and conditions of the Tender Document remain the same.

DEPUTY DIRECTOR/HEAD OF PROCUREMENT
GENERAL SERVICES DEPARTMENT
27th April 2022

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CENTRAL BANK OF KENYA

TENDER REF NO: CBK/096/2021-2022

INTERNATIONAL TENDER
FOR
FOR SUPPLY, DELIVERY, TESTING AND COMMISSIONING OF PORTFOLIO MANAGEMENT AND TRADE PROCESSING SYSTEM (PMTP) (LOT 1) and INVESTMENT RISK MANAGEMENT SYSTEM (IRMS) (LOT 2)

MINUTES OF THE VIRTUAL PRE-BID MEETING HELD WITH PROSPECTIVE BIDDERS ON FRIDAY 22ND APRIL 2022 AT 14.30 P.M.

PRESENT

1. Central Bank of Kenya Procurement Division
2. Central Bank of Kenya Financial Markets Department
3. Central Bank of Kenya Legal Division
4. Intellect Design
5. Bloomberg
6. ION Group
7. Calypso
8. Finastra
9. Simcorp
10. Blackrock

Minute 1. Introductions

The virtual meeting was called to order at 14.35 p.m. and participants from both the CBK and prospective bidding vendors were introduced. The bidders' representatives were informed that the purpose of the meeting was to brief them on the subject tender. Noting that the Public Procurement Regulatory Authority (PPRA) issued new standard tender documents for use in Public Procurement, the forum was made to allowprospective bidders air their views in respect to the tender to enable the procuring entity provide support to them to prepare their bid documents.

Minute 2. Brief Presentation of the Tender document

The Deputy Director, Financial Markets Department briefed the vendors' representatives on the reasons as to why the Bank requires these systems. He also briefed the representatives on termination of the previous tender last year.

Minute 3. Brief Presentation of the Tender document

Bidders were advised to study the requirements of the tender and prepare their bids in line with the requirements of the tender document ensuring that all required documents are provided.

The bidders' representatives were taken through the tender document emphasising on the following areas:

- Checklist of documents comprising the bid document. Bidders were advised to ensure the bid documents comprised all the items listed in the checklist.
- The invitation to tender page outlining the timelines of the tender.
- The Tender Data Sheet.
- The Evaluation criteria
- The Technical requirements.

<u>Minute No. 4 Clarifications sought</u>

The bidders requested for several clarifications and requested that the tender closing date be extended.

They were advised Addendum No.1 would be issued to clarify these queries in addition to any other information.

<u>Minute 4. A.O.B</u>

There being no other business, the meeting ended at 4.00 p.m.

DEPUTY DIRECTOR/HEAD OF PROCUREMENT
GENERAL SERVICES DEPARTMENT