BANKI KUU YA KENYA

CENTRAL BANK OF KENYA

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ADDENDUM NO. 1

TENDER FOR PROVISION OF INSURANCE BROKERAGE SERVICES FOR CENTRAL BANK OF KENYA, TENDER NO. CBK/111/2024-2025

The above captioned tender was published on both the Public Procurement Information Portal (PPIP) website: **www.tenders.go.ke** and Central Bank of Kenya website**: www.centralbank.go.ke** on 24th March, 2025. The Bank hereby issues Addendum No. 1 to respond to clarifications sought by prospective bidders.

No.	Clarification Sought	Bank's Response
1.	Clarification on MR 8 under Stage 1A: Compliance with Mandatory Requirements (MR) for the Insurance Broker in page 23 of the Tender Document	Mandatory Requirement (MR 8) under stage 1A for the Insurance Broker is amended to read, "Provided financial statements for the last three financial years 2021, 2022 and 2023 indicating that the bidder has done average gross annual premium turnover of Kenya shillings Four hundred (400) Million over the three (3), (**Excluding ordinary life, annuities, pension and investments**)
2.	Clarification on Mandatory Requirement (MR 9) under Stage 1B: Compliance with Mandatory Requirements (MR) for the Proposed Insurance Company (underwriter) in page 24 of the Tender Document	Mandatory Requirement (MR 9) under stage 1B for the proposed Insurance Company (Underwriter) is hereby **deleted.**
3.	On 2B(i). Technical Evaluation on Qualification (Capacity to Deliver the Service) – LIFE INSURANCE COMPANIES (Underwriters) in page 26 of the Tender Document: T1: Average Premium Turnover 2021, 2022 and 2023 as per the financial statements (medical, excluding ordinary life, pensions, annuities and investments business)	The weight is amended as follows: (i) 5 billion and above – 20 marks (ii) 4 billion – below 5 billion – 15 Marks (iii) 3 billion – below 4 billion – 10 marks (iv) 2 billion – below 3 billion – 5 marks (vi) 1 billion – below 2 billion – 3 marks (vi) Below 1 billion – 1 mark

4.	On 2B(ii). Technical Evaluation on Qualification (Capacity to Deliver the Service) – GENERAL INSURANCE COMPANIES (Underwriters) in page 26 of the tender document: T1: Average Premium Turnover 2021, 2022 and 2023 as per the financial statements (excluding medical, business)	The weight is amended as follows: (i) 5 billion and above – 20 marks (ii) 4 billion – below 5 billion – 15 Marks (iii) 3 billion – below 4 billion – 10 marks (iv) 2 billion – below 3 billion – 5 marks (vi) 1 billion – below 2 billion – 3 marks (vi) Below 1 billion – 1 mark

This addendum forms part of the Tender document. All other terms and conditions of the tender remain the same.

Deputy Director, Head of Procurement
2nd April, 2025