

INVITATION FOR PUBLIC COMMENTS ON THE PROPOSED CYBER SECURITY GUIDELINES FOR PAYMENT SERVICE PROVIDERS (PSPs)

Introduction

Pursuant to Section 31(2) (b) of the National Payment System Act, 2011 which empowers the Central Bank of Kenya to issue Directives and Guidelines, the CBK has developed the attached draft Cyber Security Guidelines for Payment Service Providers.

The Guidelines sets the minimum standards that PSPs should adopt to develop effective cybersecurity governance and risk management frameworks in order to maintain a sound, secure and efficient National Payment System. The Guidelines will be applicable to all PSPs authorized under the National Payments System Act, 2011 and NPS Regulations 2014.

Background

In line with the CBK Mandate of ensuring a sound, secure and efficient National Payment System, the proposed guidelines have been developed to:

- Create a safer and more secure cyberspace that underpins information system security priorities, to promote stability of the Kenyan payment system sub-sector;
- Establish a coordinated approach to the prevention and combating of cybercrime;
- Up-scale the identification and protection of critical information infrastructure (CII);
- Promote compliance with appropriate technical and operational cybersecurity standards;
- Guide PSPs in developing the requisite skills, continuous building of capacity and promote a culture of fostering a strong interplay between policy, leveraging on technology to do business and risk management; and
- Help maintain public trust and confidence in the national payment system.

In an effort to ensure that the proposed Cyber Crime Guidelines are comprehensive and inclusive, CBK invites comments from the public on the proposed guidelines that can be downloaded from www.centralbank.go.ke. Comments should be submitted to the undersigned by September 14th, 2018 on nps@centralbank.go.ke or the postal address indicated here below.

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AUGUST 2018